

Terms & Conditions



Wema Bank Plc (hereinafter referred to as "the Bank") has developed a Corporate Internet Banking Service called WemaOnline (hereinafter referred to as "Services") wherein a customer of the Bank can upon application and subject to approval by the Bank conduct certain routine banking transactions subject to the terms and conditions herein contained.

IT IS HEREBY AGREED AS FOLLOWS:

Definitions

- (i) "Customer" means a body/individual operating a corporate account with the Bank as shown on the application form
- (ii) "CIB" means Wema Online which enables a customer to perform certain basic banking transactions through the internet.
- (iii) "Transaction password refers to the six alphanumeric characters chosen by and known only to the customer, to be used exclusively by the customer to transfer funds.
- (iv) "Username means the customer's personal identification name given by the Bank
- (v) "Log-in password" means the alphanumeric character chosen by the customer and known only to the customer, to be used exclusively by the customer together with the username and transaction password to access his account and carry out other transactions available on the platform.
- (vi) "Logon credentials" means either or all of the customer's username, personal identification name, log-in password, transaction password, security question and security answer.
- (vii) "Security Question" means the range of carefully drafted question as provided by the Bank.
- (viii) "Security Answer" means the secret answer provided and known only by the customer in response to the secret questions, to be used during log-in and authentication.
- (ix) Any reference to a gender means a corporate body

IT IS AGREED AS FOLLOWS:

1. Customer understands that his username, log in/transaction passwords, secret answer and all other transaction details are highly confidential and irrevocably undertakes that he shall under no circumstance disclose same to any third party, or reproduce same in a manner in which it can be obtained by a third party. Where a third party obtains and makes use of the services with the customer's logon credentials the third party shall be deemed to be the customer's duly authorized agent, irrespective of the manner in which the third party obtained the confidential details of the customer.
2. Customer hereby indemnifies the Bank against losses that may be incurred as a result of negligently or inadvertently disclosing his logon credentials to a third party who uses same in an improper or unlawful way, thereby jeopardizing or impairing the operation of the Bank's network and/or services. Customer further affirms that the Bank will not be liable for loss or damages suffered as a result of a third party gaining access to the customer's logon credentials

3. The customer irrevocably accepts responsibility for any Loss or damage whatsoever that may arise as a result of the input of a wrong information/instruction or figures while using the service and further accepts such information/instruction or figures as binding on him.
4. The customer undertakes to change his logon credentials at first log-in or whenever there is a possibility of an unauthorized party having had access to the logon credentials and as such indemnifies the Bank against any loss or damage that may have been incurred as a result of the third party's usage of the Logon credentials, before the customer effects the change.
5. All activities performed on the account(s) through the service shall be deemed to have been performed by the customer or his authorized representative/administrator or any party assigned and duly approved by the authorized signatories of the account.
6. The customer undertakes to comply with all the applicable laws, rules, regulations, licensing arrangement regarding the use of internet and to further comply with any directives or instructions which may be issued by the Government, Regulatory Authorities and/or the Bank with regards to the customer's access to the service.

Limitation of Liability

1. Wema Bank Plc shall not be liable for the transmission or delivery of inaccurate data, information or message; neither shall the Bank be liable for any loss or damage arising from such transmission, or omission. Where errors/loss or damages arise as a result of the Customer's use of wrong information/instructions or figures while using the services, the Bank will not be liable for such errors/loss or damages.
2. The Bank does not warrant that Internet Banking services will be uninterrupted or error free. Delays, interruptions and inaccuracies may be caused by factors outside the control of the Bank. Information provided on the website is "without Warranty as to accuracy, security, freedom from virus attacks and express or implied non-infringement".
3. The Bank shall not be liable for any loss, liability, claim, or damages arising from the acts or omission of the Customer. The above stated includes but is not limited to situation wherein the Customers' logon credentials were disclosed/ obtained/and used by a third party.
4. The Customer is solely responsible for the equipments (including personal computer and software) used to access Service. The Bank is not liable for any damages, including without limitation direct or indirect, special, incidental or consequential damages, losses or expenses arising in connection with this. service, the use or inability to use by any party, or in connection with any failure of performance, error, omission, interruption, defect, delay in operation, transmission, computer virus or line or system failure, even if the bank or its representatives thereof are advised of the possibility of such damages, losses or hyperlink to other internet resources are at the customers risk
5. The Bank reserves the right to close, suspend or change permanently or temporarily, the customers' account without



Wema Bank

RC 575

AUTHORISED SIGNATORY DATA

Title Mr. Miss. Mrs. Chief Dr. Prof. Name _____
Surname First Name Middle Name

Residential Address _____

Date of Birth Place of Birth _____ Town _____ Local Govt. _____
(dd/mm/yyyy)

State of Origin _____ Nationality _____ Religion _____

Gender M F Business/Occupation _____ Mother's Maiden Name _____

Telephone _____ Mobile _____ e-Mail _____

Address _____

Means of Identification: Int'l Passport National ID Driver's License Others (specify) _____ Issuing Authority (FRSC, FGN, etc) _____

ID No. _____ Issue Date Expiry Date
(dd/mm/yyyy) (dd/mm/yyyy)

FOR FOREIGNERS ONLY

Arrival Date Visa Issued Expiration Date
(dd/mm/yyyy) (dd/mm/yyyy) (dd/mm/yyyy)

Visa Number _____ Resident/Work Permit Number _____

AUTHORISED SIGNATORY DATA

Title Mr. Miss. Mrs. Chief Dr. Prof. Name _____
Surname First Name Middle Name

Residential Address _____

Date of Birth Place of Birth _____ Town _____ Local Govt. _____
(dd/mm/yyyy)

State of Origin _____ Nationality _____ Religion _____

Gender M F Business/Occupation _____ Mother's Maiden Name _____

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(dd/mm/yyyy) (dd/mm/yyyy) (dd/mm/yyyy)

Visa Number _____ Resident/Work Permit Number _____

DIRECTOR'S DETAILS

Title Mr. Miss. Mrs. Chief Dr. Prof. Name _____
Surname First Name Middle Name

Residential Address _____

Date of Birth Place of Birth _____ Town _____ Local Govt. _____
(dd/mm/yyyy)

State of Origin _____ Nationality _____ Religion _____

Gender M F Business/Occupation _____ Mother's Maiden Name _____

Telephone _____ Mobile _____ e-Mail _____

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(dd/mm/yyyy) (dd/mm/yyyy) (dd/mm/yyyy)

Visa Number _____ Resident/Work Permit Number _____

NOTE: PLEASE PROVIDE OTHER DIRECTOR(S)' DETAIL ON A SEPERATE COMPANY'S LETTERHEAD SHEET(S).